

## Joint Funding Agreement for State-Let Construction Work

Rap. 23-07

	LOCAL	L PUBLIC AGENC	Y			
Local Public Agency			County	Section	Section Number	
Ford County			Ford	18-00	18-00140-00-RS	
Fund Type	ITEP, SRTS, HS	SIP Number(s)	MPO Name	MPO TIP	Number	
STR, COVID N/A			N/A N/A			
Construction						
State Job Number Project Numb						
C-93-011-23 X9PU(902)	)					
Construction on State Letting	Construction Engineer	ring Utilities	Railroad Work			
This Agreement is made and entered into Illinois, acting by and through its Departrimprove the designated location as describehalf of the LPA and approved by the Stighway Administration, hereinafter references.	ment of Transportation ribed below. The impr STATE using the STA'	n, hereinafter referred rovement shall be co	d to as " <b>STATE</b> ". The	STATE and LP. e with plans prep	A jointly propose to pared by, or on	
		LOCATION				
				Stationi	_	
Local Street/Road Name	Key Route		ngth ·	From	To	
1000 E Road / CH 4 (Elliott Road	FAS 0339	1.7	<sup>7</sup> mi.	0.00	1.70	
Location Termini						
1200 North Road to ILL 54						
Current Jurisdiction			Existing Structure Number(s)		Add Location	
Ford County			N/A		Remove	
		ECT DESCRIPTIO				
This project consists of cold milling aggregate shoulders and striping  LOCAL PUBLIC AG  By execution of this Agreement the LPA	ENCY APPROPRIA	ATION - REQUIRE	ED FOR STATE LE	T CONTRACT	-S	
fund the <b>LPA</b> share of project costs. A co	opy of the authorizing	resolution or ordinar	nce is attached as an	addendum.	Tor ordinance to	
MET	HOD OF FINANCIN	NG - (State-Let Co	ontract Work Only	)		
Check One						
METHOD A - Lump Sum (80% of LF Lump Sum Payment - Upon award of the billing, in lump sum, an amount equal to STATE the remainder of the LPA's oblin a lump sum, upon completion of the p	e contract for this impr 80% of the LPA's esti gation (including any r roject based on final c	rovement, the LPA was imated obligation inconparticipating cost costs.	urred under this agre s) in a lump sum with	nin thirty (30) cal	endar days of billin	
METHOD B Monthly Formula Monthly Payments - Upon award of the can estimated period of months, or until 8 LPA will pay to the STATE the remainded the project based upon final costs.	contract for this impro 80% of the <b>LPA's</b> estir er of the <b>LPA's</b> obligat	vement, the LPA will mated obligation und tion (including any n	er the provisions of the conparticipating costs)	ne agreement ha	as been paid. The upon completion of	
METHOD C - LPA's Share Progress Payments - Upon receipt of the STATE within thirty (30) calendar days of total cost multiplied by the actual payme incurred under this agreement has been	e contractor's first and of receipt, an amount ent (appropriately adju	d subsequent progres		rovement, the L	.PA will pay to the by the estimated	